



AUDIT COMMITTEE REPORT

Report Title

TREASURY MANAGEMENT MID YEAR REPORT 2013-14

AGENDA STATUS:

PUBLIC

Audit Committee Meeting Date:	4 November 2013
Policy Document:	No
Directorate:	LGSS
Accountable Cabinet Member:	Alan Bottwood

1. Purpose

1.1 To put the draft Treasury Management Mid Year Report for 2013-14 before Audit Committee for review prior to it going to Cabinet in November and to Council in December.

2. Recommendations

2.1 That Audit Committee review the draft Treasury Management Mid Year Report for 2013-14 and put forward recommendations as they think appropriate.

3. Issues and Choices

3.1 Report Background

3.1.1 The CIPFA Treasury Management Code of Practice requires the Council to nominate the body (such as an audit or scrutiny committee) responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. The Audit Committee has been nominated for this role, which includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and for making recommendations to Council.

3.2 Issues

Treasury Management Mid Year Report 2013-14

3.2.1 The Council's draft Treasury Management Mid Year Report for 2013-14 is attached at Appendix 1. This comprises a covering report and appendices (A to J). This report is timetabled to go to Cabinet on 4 November 2013 and Council on 9 December 2013.

3.2.2 Audit Committee are asked to review the report and to put forward recommendations to Cabinet and Council as they think appropriate.

3.3 Choices (Options)

3.3.1 Audit Committee have the option to comment on the areas considered in the report and to make recommendations to Officers and to Cabinet and Council.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See attached Cabinet report.

4.2 Resources and Risk

4.2.1 See attached Cabinet report.

4.3 Legal

4.3.1 See attached Cabinet report.

Equality

4.4.1 See attached Cabinet report.

4.5 Consultees (Internal and External)

4.5.1 See attached Cabinet report.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 See attached Cabinet report.

4.7 Other Implications

4.7.1 No other implications have been identified

5. Background Papers

None

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